



Dividend Aristocrats Spotlight

NextEra Energy

Established as Florida Power & Light Company in 1925, NextEra Energy (NYSE: NEE) adopted its current name in 2010 to reflect its commitment to the environment and renewable energy. Today, NextEra Energy is not only the world's largest utility company, but also a leading clean energy company.

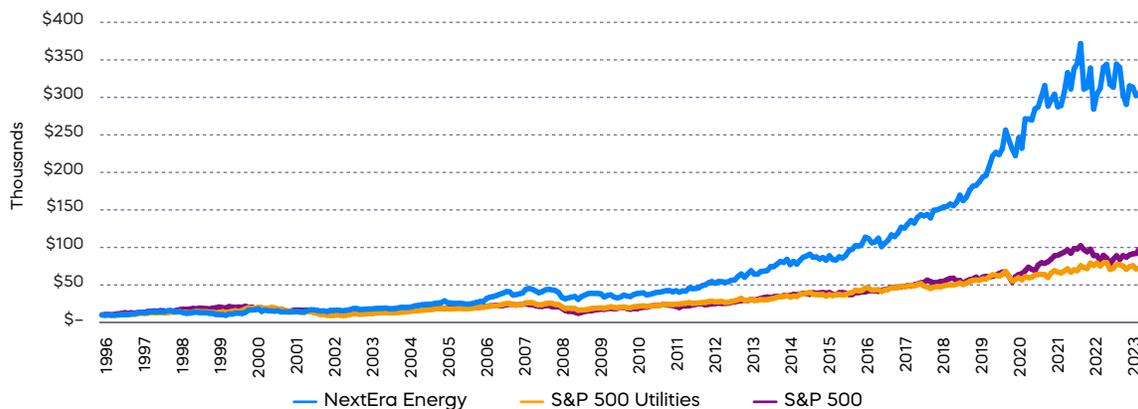


Company Highlights

The past decade has witnessed an important shift in the market for renewable energy. Wind and solar have emerged as more cost-effective alternatives to fossil fuels, and their affordability continues to improve.¹ NextEra Energy has invested over \$160 billion into renewables since 2010, becoming the world's largest wind and solar energy generator.² The company is also a leader in energy storage, which enables the broader adoption of renewable energy by ensuring a more stable grid.

NextEra Energy remains focused on both its balance sheet strength and investing for the future by maintaining a long-term debt-to-capital ratio of around 50%.³ Even as the company positions itself for the clean energy revolution, NextEra Energy has consistently returned value to its shareholders through increasing dividends. In fact, the company expects double-digit annual dividend growth through at least 2024,⁴ rewarding investors for participating in the transition to a sustainable energy future.

NextEra Energy vs. S&P 500 Utilities and S&P 500
Growth of \$10,000



Source: Bloomberg, 12/31/96-6/30/23

Past performance does not guarantee future results. Indexes are unmanaged and do not include the effect of fees. One cannot invest directly in an index.

NextEra Energy is a great example of what it means to be a Dividend Aristocrat. Explore all the S&P 500 Dividend Aristocrats Index companies with the **ProShares S&P 500 Dividend Aristocrats ETF (NOBL)**.

¹ Source: International Renewable Energy Agency. Levelized Cost of Energy, 2010–2021.

² Source: NextEra Energy Investor Relations, Cash Flow Quality and Leverage.

³ Source: Bloomberg. TTM data from 2014–2022.

⁴ Source: NextEra Energy Investor Relations, 4th Quarter 2022 Earnings Release.

Have Questions?

Financial professionals can contact ProShares at **866-776-5125** or email **info@proshares.com** for additional information about ProShares and other investment products.

NOBL

S&P 500 Dividend
Aristocrats ETF

Holdings are subject to change. As of 8/7/23, NOBL included a 1.38% allocation to NextEra Energy.

This is not intended to be investment advice. Any forward-looking statements herein are based on expectations of ProShare Advisors LLC at this time.

There is no guarantee any ProShares ETF will achieve its investment objective.

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Your brokerage commissions will reduce returns.

Investing involves risk, including the possible loss of principal. This ProShares ETF is subject to certain risks, including the risk that the fund may not track the performance of the index and that the fund's market price may fluctuate, which may decrease performance. Please see the summary and full [prospectuses](#) for a more complete description of risks.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full [prospectuses](#). Read them carefully before investing.

The "S&P 500[®] Dividend Aristocrats[®]" Index is a product of S&P Dow Jones Indices LLC and its affiliates and has been licensed for use by ProShares. "S&P[®]" is a registered trademark of Standard & Poor's Financial Services LLC ("S&P") and "Dow Jones[®]" is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones") and have been licensed for use by S&P Dow Jones Indices LLC and its affiliates. ProShares have not been passed on by S&P Dow Jones Indices LLC and its affiliates as to their legality or suitability. ProShares based on the S&P 500 Dividend Aristocrats Index are not sponsored, endorsed, sold or promoted by S&P Dow Jones Indices LLC, Dow Jones, S&P or their respective affiliates, and they make no representation regarding the advisability of investing in ProShares. **THESE ENTITIES AND THEIR AFFILIATES MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO PROSHARES.**

ProShares ETFs (ProShares Trust and ProShares Trust II) are distributed by SEI Investments Distribution Co., which is not affiliated with the funds' advisor or sponsor.

©2023 PSA BR-2023-5864255.1