



# TOLZ

## The Power of Pure-Play Infrastructure

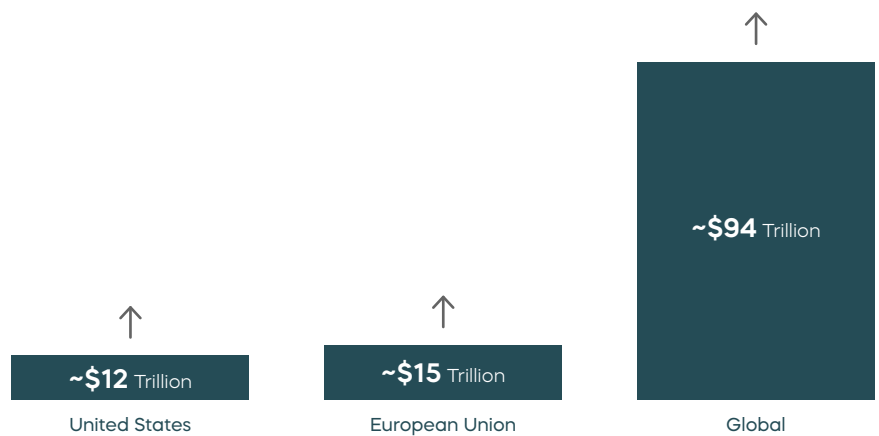
ProShares DJ Brookfield Global Infrastructure ETF (TOLZ) is the only ETF to invest exclusively in pure-play infrastructure, giving investors access to the growth potential and unique investment characteristics of this asset class. TOLZ invests in companies that own and operate airports, toll roads, cell towers, water systems, pipelines and electric grids.

- 1 Long-Term Growth Opportunity
- 2 Pure-Play Advantage
- 3 Historical Outperformance

### 1 Long-Term Growth Opportunity

Strains on infrastructure are intensifying around the world. Growing populations, rapid urbanization, and the accelerating demands of digital communication and commerce are driving the need for large-scale upgrades—from roads and bridges to communications networks and utilities. With decades of runway ahead, global infrastructure remains a long-term growth story that spans regions and asset types.

#### The Global Infrastructure Funding Gap Investment Needed by 2040

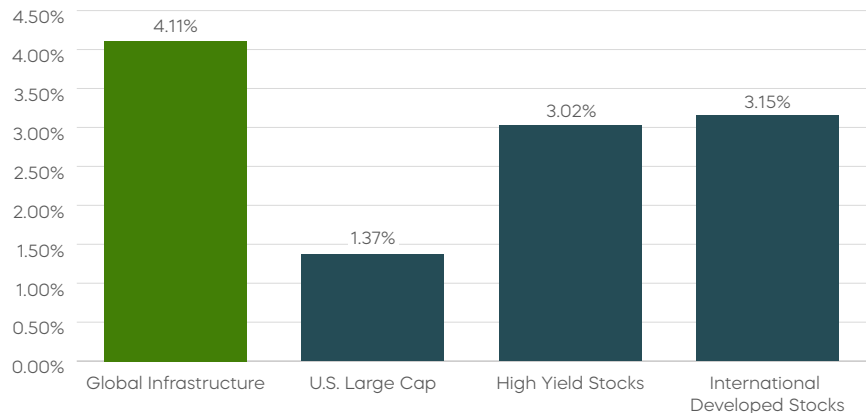


Source: Oxford Economics, "Global Infrastructure Outlook," August 2023. Represents trends from 2016 to 2040.

## Pure-Play Advantage

Because of their near-monopoly positions, inelastic demand, and limited impact from economic cycles, “pure play” infrastructure companies typically enjoy steady and predictable cash flows. Pure-play companies often have contracts that allow them to raise their revenues commensurate with increases in inflation readings. These unique features have helped pure play infrastructure companies deliver attractive yields.

### Global Infrastructure Has Demonstrated Attractive Levels of Yield



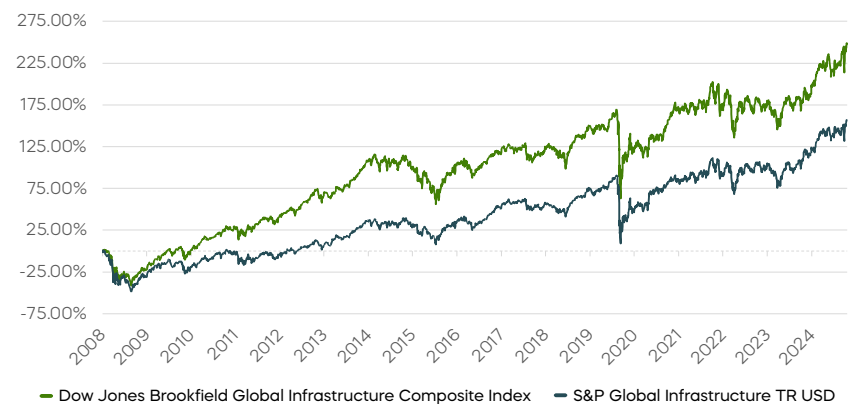
Source: 12 Month-Yield via Bloomberg. Data as of 4/30/2025. Indices used to represent each segment are as follows: Large Cap Stocks - S&P 500, High Yield Stocks - S&P High Yield Dividend Aristocrats, International Developed Stocks - MSCI EAFE, Global Infrastructure - Dow Jones Brookfield Global Infrastructure Composite Index.

## Historical Outperformance

TOLZ is the only ETF to invest exclusively in pure-play companies that own and operate global infrastructure assets like toll roads, airports, pipelines, and communication towers. Other infrastructure strategies may include construction, consulting, or other auxiliary firms that may be subject to higher volatility and less direct exposure to the core cash flows of infrastructure operations.

Since its inception, TOLZ's pure-play index has delivered better returns than other infrastructure strategies.

### Pure-Play Has Delivered Strong Returns Compared to Other Global Infrastructure Strategies



Source: Morningstar. Data range 7/14/2008 - 4/30/2025. TOLZ seeks investment results, before fees and expenses, that track the performance of the Dow Jones Brookfield Global Infrastructure Composite Index. The Dow Jones Brookfield Global Infrastructure Composite Index consists of developed and emerging markets companies that qualify as “pure-play” infrastructure companies whose primary business is the ownership and operation of infrastructure assets and derive more than 70% of their cash flows from infrastructure lines of business. The S&P Global Infrastructure Index (TR) measures the total return performance of 75 leading global companies in the infrastructure sector, including utilities, transportation, and energy, with dividends reinvested.

## Standardized Performance

As of 6/30/25

	1M	3M	6M	YTD	1 YR	3 YR	5 YR	10 YR	SINCE INCEPTION	INCEPTION DATE
TOLZ Market Price	1.23%	4.53%	12.55%	12.55%	24.78%	9.42%	10.21%	6.29%	6.25%	03/25/2014
TOLZ NAV	1.10%	4.51%	12.15%	12.15%	24.53%	9.47%	10.17%	6.31%	6.23%	03/25/2014
Dow Jones Brookfield Global Infrastructure Composite Index	0.98%	4.29%	11.85%	11.85%	24.11%	9.08%	9.82%	5.92%	5.87%	–

*The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Shares are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Market price returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. ET (when NAV is normally determined for most funds) and do not represent the returns you would receive if you traded shares at other times. Your brokerage commissions will reduce returns. Current performance may be lower or higher than the performance quoted. For standardized returns and performance data current to the most recent month end, visit [ProShares.com](https://ProShares.com).*

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## Disclosures

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index.

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