Form **8937**

(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting I	ssuer				
1 Issuer's name		2 Issuer's employer identification number (EIN)			
PROSHARES ULTRA MSC	I EAFE			26-1865761	
3 Name of contact for add	litional information	4 Telephon	e No. of contact	5 Email address of contact	
ED KARPOWICZ			240-497-6487	ekarpowicz@proshares.com	
6 Number and street (or P	.O. box if mail is not	7 City, town, or post office, state, and ZIP code of contact			
7501 WISCONSIN AVENUE	E, SUITE 1000E	BETHESDA, MD 20814			
8 Date of action		9 Class	sification and description		
5/24/2018		Stock S	Stock Split		
10 CUSIP number	10 CUSIP number 11 Serial number(s)		12 Ticker symbol	13 Account number(s)	
74347X500	74347X500 N/A		EFO	N/A	
Part II Organization	nal Action Attac	ch additional	statements if needed. See ba	ack of form for additional questions.	
				ainst which shareholders' ownership is measured for	
			n May 23, 2018, shares of ProSh		
				3 with a proportionate increase in the number of	
				s-split share held. Post-split shares were priced	
0.333 times lower than the	net asset value ("I	NAV") of a pr	e-split share. Shares began trac	ding at post-split prices on May 24, 2018.	
	ge of old basis ▶ E			the hands of a U.S. taxpayer as an adjustment per 0.333 times the tax basis of a pre-split	
s					
ie					
			011 22/2012/03/2012		
			data that supports the calculation pre-split (old) basis per share ti	n, such as the market values of securities and the	
			· · · · · · · · · · · · · · · · · · ·	he close of business on May 23, 2018, would	
				impacted, the basis of the shareholder's total	
				or of 0.333, the value of a shareholder's investment	
is not impacted by the sha				Y -3 -5 - 5 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	
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17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ In general, a sharnholder's aggregate tax basels in his or her shares immediately prior to the share split should be allocated in proportion to the increased number of shares under IRC sections 358, 368 and 354. 18 Can any resulting loss be recognized? ▶ None 19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year is 2018. 19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year is 2018. 19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year is 2018. 19 Provide any other information necessary to implement the adjustment, such as the reportable tax year is 7.2 and 1.5 an	Part II		Organizational Action (continu	ied)		
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