



FACT SHEET As of 6/30/25

PROSHARES ULTRA HIGH YIELD

Fund objective

ProShares Ultra High Yield seeks daily investment results, before fees and expenses, that correspond to two times (2x) the daily performance of the Markit iBoxx[®] \$ Liquid High Yield Index.

Fund details

Inception Date	4/13/11
Trading Symbol	UJB
Intraday Symbol	UJB.IV
Bloomberg Index Symbol	IBOHY
CUSIP	74348A707
Exchange	NYSE Arca
Net Assets	\$5.37 million
Gross Expense Ratio	1.58%
Net Expense Ratio ¹	0.95%

Uses for magnified exposure

Some uses for magnified exposure:

- Seeking magnified gains (will also magnify losses)
- Getting a target level of exposure for less cash
- Overweighting a market segment without additional cash

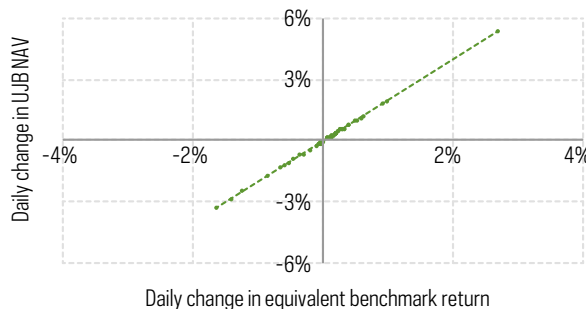
Fund performance and benchmark history²

This ProShares ETF seeks daily investment results that correspond, before fees and expenses, to 2x the daily performance of its underlying benchmark (the "Daily Target"). While the Fund has a daily investment objective, you may hold Fund shares for longer than one day if you believe it is consistent with your goals and risk tolerance. For any holding period other than a day, your return may be higher or lower than the Daily Target. These differences may be significant. Smaller index gains/losses and higher index volatility contribute to returns worse than the Daily Target. Larger index gains/losses and lower index volatility contribute to returns better than the Daily Target. The more extreme these factors are, the more they occur together, and the longer your holding period while these factors apply, the more your return will tend to deviate. Investors should consider periodically monitoring their geared fund investments in light of their goals and risk tolerance.

	2Q 2025	Year to Date	1-Year	5-Year	10-Year	Fund Inception
ProShares Ultra High Yield NAV Total Return	6.09%	7.30%	15.72%	6.33%	5.69%	6.75%
ProShares Ultra High Yield Market Price Total Return	5.93%	7.32%	15.61%	6.29%	5.74%	6.74%
Markit iBoxx \$ Liquid High Yield Index	3.68%	4.87%	10.68%	5.63%	4.90%	5.18%

Periods greater than one year are annualized.

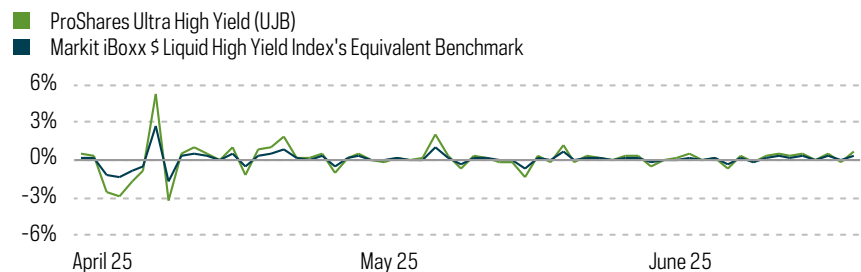
Daily performance of UJB vs. benchmark during 2Q 2025³



Correlation⁴ = 0.99
Beta⁵ = 2.00

The scatter graph charts the daily NAV-to-NAV results of the fund against its equivalent benchmark return on a daily basis.

Daily return during 2Q 2025



The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors.

¹Expenses with Contractual Waiver through September 30, 2025. Without the fee waiver performance would likely be lower. ²Returns are based on the composite closing price and do not represent the returns you would receive if you traded shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date.

³Because the value of the index is not computed as of the close of the U.S. securities markets due to differences in trading hours between equity and fixed income markets, correlation to the index will be measured by comparing the daily change in the fund's net asset value per share to the performance of one or more U.S. exchange-traded securities or instruments (benchmark) that reflect the values of the securities underlying the index as of the close of the U.S. securities markets. ⁴Correlation⁴ is a measure of the strength and direction of a linear relationship between two variables. ⁵Beta⁵ is a measure of the slope, which is the steepness of the line drawn through the fund return vs. the benchmark return on a daily basis. ©2025 PSA 2020-2440

Index description The Markit iBoxx® \$ Liquid High Yield Index is designed to measure the performance of U.S. dollar denominated high yield corporate debt.	Top 10 Index constituents <table> <tr><td>Quikrete Holdings Inc., 6.375%, 03/01/2032</td><td>0.41%</td></tr> <tr><td>Cloud Software Group Inc., 9%, 09/30/2029</td><td>0.40%</td></tr> <tr><td>Medline Borrower LP, 3.875%, 04/01/2029</td><td>0.40%</td></tr> <tr><td>Picard Midco Inc., 6.5%, 03/31/2029</td><td>0.37%</td></tr> <tr><td>1261229 BC Ltd., 10%, 04/15/2032</td><td>0.37%</td></tr> <tr><td>DIRECTV Financing LLC / DIRECTV Financing Co-Obligor Inc., 5.875%, 08/15/2027</td><td>0.36%</td></tr> <tr><td>HUB International Ltd., 7.25%, 06/15/2030</td><td>0.33%</td></tr> <tr><td>DISH Network Corp., 11.75%, 11/15/2027</td><td>0.33%</td></tr> <tr><td>Venture Global LNG Inc., 9.5%, 02/01/2029</td><td>0.32%</td></tr> <tr><td>Uniti Group LP / Uniti Group Finance Inc. / CSL Capital LLC, 10.5%, 02/15/2028</td><td>0.31%</td></tr> </table> Index maturities <table> <tr><th></th><th>Weights⁷</th></tr> <tr><td>0-1 Year</td><td>0.49%</td></tr> <tr><td>1-5 Years</td><td>63.62%</td></tr> <tr><td>5-10 Years</td><td>32.98%</td></tr> <tr><td>10-15 Years</td><td>0.24%</td></tr> <tr><td>15-20 Years</td><td>0.00%</td></tr> <tr><td>20-25 Years</td><td>0.00%</td></tr> <tr><td>25+ Years</td><td>2.67%</td></tr> </table> Index sectors <table> <tr><th></th><th>Weights⁷</th></tr> <tr><td>Consumer Services</td><td>22.23%</td></tr> <tr><td>Industrials</td><td>18.19%</td></tr> <tr><td>Energy</td><td>12.29%</td></tr> <tr><td>Financials</td><td>10.27%</td></tr> <tr><td>Consumer Goods</td><td>8.08%</td></tr> <tr><td>Health Care</td><td>7.28%</td></tr> <tr><td>Technology</td><td>6.87%</td></tr> <tr><td>Materials</td><td>5.98%</td></tr> <tr><td>Telecommunications</td><td>4.93%</td></tr> <tr><td>Utilities</td><td>3.88%</td></tr> </table> Index credit quality <table> <tr><th></th><th>S&P/Moody's</th></tr> <tr><td>AAA/Aaa</td><td>0%/0%</td></tr> <tr><td>AA+/Aa1</td><td>0%/0%</td></tr> <tr><td>AA/Aa2</td><td>0%/0%</td></tr> <tr><td>AA-/Aa3</td><td>0%/0%</td></tr> <tr><td>A+/A1</td><td>0%/0%</td></tr> <tr><td>A/A2</td><td>0%/0%</td></tr> <tr><td>A-/A3</td><td>0%/0%</td></tr> <tr><td>BBB+/Baa1</td><td>0%/0%</td></tr> <tr><td>BBB/Baa2</td><td>0%/0%</td></tr> <tr><td>BBB-/Baa3</td><td>1%/1%</td></tr> <tr><td>BB+/Ba1</td><td>16%/9%</td></tr> <tr><td>BB/Ba2</td><td>18%/17%</td></tr> <tr><td>BB-/Ba3</td><td>20%/20%</td></tr> <tr><td>B+/B1</td><td>12%/17%</td></tr> <tr><td>B/B2</td><td>13%/12%</td></tr> <tr><td>B-/B3</td><td>6%/8%</td></tr> <tr><td>CCC+/Caa1</td><td>6%/6%</td></tr> <tr><td>CCC/Caa2</td><td>3%/4%</td></tr> <tr><td>CCC-/Caa3</td><td>1%/2%</td></tr> <tr><td>CC/Ca</td><td>0%/1%</td></tr> <tr><td>C/C</td><td>0%/0%</td></tr> <tr><td>D/D</td><td>0%/0%</td></tr> <tr><td>Not Rated</td><td>3%/1%</td></tr> </table>	Quikrete Holdings Inc., 6.375%, 03/01/2032	0.41%	Cloud Software Group Inc., 9%, 09/30/2029	0.40%	Medline Borrower LP, 3.875%, 04/01/2029	0.40%	Picard Midco Inc., 6.5%, 03/31/2029	0.37%	1261229 BC Ltd., 10%, 04/15/2032	0.37%	DIRECTV Financing LLC / DIRECTV Financing Co-Obligor Inc., 5.875%, 08/15/2027	0.36%	HUB International Ltd., 7.25%, 06/15/2030	0.33%	DISH Network Corp., 11.75%, 11/15/2027	0.33%	Venture Global LNG Inc., 9.5%, 02/01/2029	0.32%	Uniti Group LP / Uniti Group Finance Inc. / CSL Capital LLC, 10.5%, 02/15/2028	0.31%		Weights ⁷	0-1 Year	0.49%	1-5 Years	63.62%	5-10 Years	32.98%	10-15 Years	0.24%	15-20 Years	0.00%	20-25 Years	0.00%	25+ Years	2.67%		Weights ⁷	Consumer Services	22.23%	Industrials	18.19%	Energy	12.29%	Financials	10.27%	Consumer Goods	8.08%	Health Care	7.28%	Technology	6.87%	Materials	5.98%	Telecommunications	4.93%	Utilities	3.88%		S&P/Moody's	AAA/Aaa	0%/0%	AA+/Aa1	0%/0%	AA/Aa2	0%/0%	AA-/Aa3	0%/0%	A+/A1	0%/0%	A/A2	0%/0%	A-/A3	0%/0%	BBB+/Baa1	0%/0%	BBB/Baa2	0%/0%	BBB-/Baa3	1%/1%	BB+/Ba1	16%/9%	BB/Ba2	18%/17%	BB-/Ba3	20%/20%	B+/B1	12%/17%	B/B2	13%/12%	B-/B3	6%/8%	CCC+/Caa1	6%/6%	CCC/Caa2	3%/4%	CCC-/Caa3	1%/2%	CC/Ca	0%/1%	C/C	0%/0%	D/D	0%/0%	Not Rated	3%/1%
Quikrete Holdings Inc., 6.375%, 03/01/2032	0.41%																																																																																																										
Cloud Software Group Inc., 9%, 09/30/2029	0.40%																																																																																																										
Medline Borrower LP, 3.875%, 04/01/2029	0.40%																																																																																																										
Picard Midco Inc., 6.5%, 03/31/2029	0.37%																																																																																																										
1261229 BC Ltd., 10%, 04/15/2032	0.37%																																																																																																										
DIRECTV Financing LLC / DIRECTV Financing Co-Obligor Inc., 5.875%, 08/15/2027	0.36%																																																																																																										
HUB International Ltd., 7.25%, 06/15/2030	0.33%																																																																																																										
DISH Network Corp., 11.75%, 11/15/2027	0.33%																																																																																																										
Venture Global LNG Inc., 9.5%, 02/01/2029	0.32%																																																																																																										
Uniti Group LP / Uniti Group Finance Inc. / CSL Capital LLC, 10.5%, 02/15/2028	0.31%																																																																																																										
	Weights ⁷																																																																																																										
0-1 Year	0.49%																																																																																																										
1-5 Years	63.62%																																																																																																										
5-10 Years	32.98%																																																																																																										
10-15 Years	0.24%																																																																																																										
15-20 Years	0.00%																																																																																																										
20-25 Years	0.00%																																																																																																										
25+ Years	2.67%																																																																																																										
	Weights ⁷																																																																																																										
Consumer Services	22.23%																																																																																																										
Industrials	18.19%																																																																																																										
Energy	12.29%																																																																																																										
Financials	10.27%																																																																																																										
Consumer Goods	8.08%																																																																																																										
Health Care	7.28%																																																																																																										
Technology	6.87%																																																																																																										
Materials	5.98%																																																																																																										
Telecommunications	4.93%																																																																																																										
Utilities	3.88%																																																																																																										
	S&P/Moody's																																																																																																										
AAA/Aaa	0%/0%																																																																																																										
AA+/Aa1	0%/0%																																																																																																										
AA/Aa2	0%/0%																																																																																																										
AA-/Aa3	0%/0%																																																																																																										
A+/A1	0%/0%																																																																																																										
A/A2	0%/0%																																																																																																										
A-/A3	0%/0%																																																																																																										
BBB+/Baa1	0%/0%																																																																																																										
BBB/Baa2	0%/0%																																																																																																										
BBB-/Baa3	1%/1%																																																																																																										
BB+/Ba1	16%/9%																																																																																																										
BB/Ba2	18%/17%																																																																																																										
BB-/Ba3	20%/20%																																																																																																										
B+/B1	12%/17%																																																																																																										
B/B2	13%/12%																																																																																																										
B-/B3	6%/8%																																																																																																										
CCC+/Caa1	6%/6%																																																																																																										
CCC/Caa2	3%/4%																																																																																																										
CCC-/Caa3	1%/2%																																																																																																										
CC/Ca	0%/1%																																																																																																										
C/C	0%/0%																																																																																																										
D/D	0%/0%																																																																																																										
Not Rated	3%/1%																																																																																																										
Index characteristics⁶ <table> <tr><td>Weighted Average Yield to Maturity</td><td>7.18%</td></tr> <tr><td>Number of Issues</td><td>1,237</td></tr> <tr><td>Weighted Average Maturity</td><td>4.46 Years</td></tr> <tr><td>Weighted Average Coupon</td><td>6.42%</td></tr> <tr><td>Weighted Average Price</td><td>\$98.49</td></tr> <tr><td>Modified Duration</td><td>2.72 Years</td></tr> <tr><td>Volatility</td><td>5.44%</td></tr> </table>	Weighted Average Yield to Maturity	7.18%	Number of Issues	1,237	Weighted Average Maturity	4.46 Years	Weighted Average Coupon	6.42%	Weighted Average Price	\$98.49	Modified Duration	2.72 Years	Volatility	5.44%																																																																																													
Weighted Average Yield to Maturity	7.18%																																																																																																										
Number of Issues	1,237																																																																																																										
Weighted Average Maturity	4.46 Years																																																																																																										
Weighted Average Coupon	6.42%																																																																																																										
Weighted Average Price	\$98.49																																																																																																										
Modified Duration	2.72 Years																																																																																																										
Volatility	5.44%																																																																																																										
For more information, visit ProShares.com or ask your financial professional																																																																																																											

⁶Definitions of terms: "Yield to maturity" (YTM) is the annual rate of return paid on a bond if it is held until the maturity date. "Average yield to maturity" represents an average of the YTM of each of the bonds held in a bond fund or portfolio. The "weighted average maturity" (WAM) of a portfolio is the average time, in years, it takes for the bonds in a bond fund or portfolio to mature. WAM is calculated by weighting each bond's time to maturity by the size of the holding. Portfolios with longer WAMs are generally more sensitive to changes in interest rates. The "weighted average coupon" of a bond fund is arrived at by weighting the coupon of each bond by its relative size in the portfolio. "Duration" is a measurement of how long, in years, it takes for the price of a bond to be repaid by its internal cash flows. "Modified duration" accounts for changing interest rates. It measures the sensitivity of the value of a bond (or bond portfolio) to a change in interest rates. Higher duration means greater sensitivity. "Volatility" refers to annualized standard deviation, a statistical measure that captures the variations from the mean of an index's returns and that is often used to quantify the risk of the index over a specific time period. The higher the volatility, the more an index's returns fluctuate over time.

⁷Sum of weightings may not equal 100% due to rounding.

Investing involves risk, including the possible loss of principal. ProShares are generally non-diversified and entail certain risks, including risk associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance. These risks may pose risks different from, or greater than, those associated with a direct investment in the securities underlying the funds' benchmarks, can increase volatility, and may dramatically decrease performance. Bonds will decrease in value as interest rates rise. High yield bonds may involve greater levels of interest rate, credit, liquidity and valuation risk than higher-rated instruments. Please see the summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

ProShares may invest in equity securities and/or financial instruments (including derivatives) that, in combination, should have similar daily price return characteristics to the fund's benchmark. Derivative contracts are priced to include the underlying index yield and will not generate dividend income. Because ProShares invest in derivatives and other financial instruments, their dividend distributions may not reflect those of their applicable indexes.

iBoxx® is a registered trademark of Markit North America Inc. ("Markit") and has been licensed for use by ProShares. ProShares have not been passed on by Markit as to their legality or suitability. ProShares based on iBoxx indexes are not sponsored, endorsed, sold or promoted by Markit, and it makes no representation regarding the advisability of investing in ProShares. **THIS ENTITY AND ITS AFFILIATES MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO PROSHARES.** ProShares are distributed by SEI Investments Distribution Co., which is not affiliated with the fund's advisor.

The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property of MSCI Inc. ("MSCI") and Standard & Poor's, a division of The McGraw-Hill Companies Inc. ("S&P"). Neither MSCI, S&P nor any third party involved in making or compiling GICS or any GICS classifications makes any express or implied warranties or representations with respect thereto (or the results to be obtained by the use thereof).

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.