

UYG - NYSE Arca

Semi-annual Shareholder Report – November 30, 2024

This Semi-annual shareholder report contains important information about Ultra Financials (the “Fund”) for the period of June 1, 2024 to November 30, 2024. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: https://www.proshares.com/geared_shareholder_reports.

What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
UYG	\$59	0.95%
* Annualized		

Key Fund Statistics

Net Assets	\$946,535,096
Number of Portfolio Holdings	85
Portfolio Turnover Rate	3%

Market Exposure

Investment Type	% of Net Assets
Equity Securities	57%
Swap Agreements	144%
Total	201%

Sector Weights

Sector	% of Exposure
Diversified Financials	58.7%
Banks	25.6%
Insurance	15.7%

“Market Exposure” includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

Largest Holdings

Holdings	% of Net Assets
Berkshire Hathaway, Inc., Class B	7.1%
JPMorgan Chase & Co.	5.7%
Visa, Inc., Class A	4.2%
Mastercard, Inc., Class A	3.5%
Bank of America Corp.	2.6%
Wells Fargo & Co.	2.1%
Goldman Sachs Group, Inc. (The)	1.5%
American Express Co.	1.4%
S&P Global, Inc.	1.3%
Morgan Stanley	1.3%

Ultra Financials - UYG

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If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit www.proshares.com or by calling ProShares Trust at 866-776-5125.



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