

Ultra 7-10 Year Treasury



UST - NYSE Arca

Semi-annual Shareholder Report – November 30, 2024

This Semi-annual shareholder report contains important information about Ultra 7-10 Year Treasury (the “Fund”) for the period of June 1, 2024 to November 30, 2024. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: https://www.proshares.com/geared_shareholder_reports.

What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

| Ticker | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment* |
|--------------|--------------------------------|--|
| UST | \$49 | 0.95% |
| * Annualized | | |

Key Fund Statistics

| | |
|------------------------------|--------------|
| Net Assets | \$24,513,228 |
| Number of Portfolio Holdings | 6 |
| Portfolio Turnover Rate | -% |

Market Exposure

| Investment Type | % of Net Assets |
|-------------------|-----------------|
| Swap Agreements | 198% |
| Futures Contracts | 2% |
| Total | 200% |

Sector Weights

| Sector | % of Exposure |
|-------------------------|---------------|
| 7-10 Year U.S. Treasury | 100.0% |

“Market Exposure” includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

Largest Holdings

| Holdings | % of Net Assets |
|---|-----------------|
| Repurchase Agreements with various counterparties | 78.3% |
| U.S. Treasury Bills | 20.4% |

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If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit www.proshares.com or by calling ProShares Trust at 866-776-5125.



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