

Ultra 20+ Year Treasury



UBT - NYSE Arca

Semi-annual Shareholder Report – November 30, 2024

This Semi-annual shareholder report contains important information about Ultra 20+ Year Treasury (the “Fund”) for the period of June 1, 2024 to November 30, 2024. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: https://www.proshares.com/geared_shareholder_reports.

What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
UBT	\$49	0.95%
* Annualized		

Key Fund Statistics

Net Assets	\$137,652,781
Number of Portfolio Holdings	9
Portfolio Turnover Rate	-%

Market Exposure

Investment Type	% of Net Assets
Swap Agreements	198%
Futures Contracts	2%
Total	200%

Sector Weights

Sector	% of Exposure
20+ Year U.S. Treasury	100.0%

“Market Exposure” includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

Largest Holdings

Holdings	% of Net Assets
U.S. Treasury Bills	53.9%
Repurchase Agreements with various counterparties	41.7%

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