

This Semi-annual shareholder report contains important information about S&P Technology Dividend Aristocrats ETF (the “Fund”) for the period of June 1, 2024 to November 30, 2024. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: https://www.proshares.com/shareholder_reports.

What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

| Ticker | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment* |
|--------------|--------------------------------|--|
| TDV | \$24 | 0.45% |
| * Annualized | | |

Key Fund Statistics

| | |
|------------------------------|---------------|
| Net Assets | \$263,476,433 |
| Number of Portfolio Holdings | 36 |
| Portfolio Turnover Rate | 11% |

Market Exposure

| Investment Type | % of Net Assets |
|-------------------|-----------------|
| Equity Securities | 100% |
| Total | 100% |

Sector Weights

| Sector | % of Exposure |
|------------------------|---------------|
| Information Technology | 78.9% |
| Financials | 11.8% |
| Industrials | 9.2% |
| Short-Term Investments | 0.1% |

“Market Exposure” includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

Largest Holdings

| Holdings | % of Net Assets |
|--------------------------------------|-----------------|
| CSG Systems International, Inc. | 3.2% |
| Visa, Inc., Class A | 3.1% |
| Badger Meter, Inc. | 3.1% |
| Broadridge Financial Solutions, Inc. | 3.1% |
| Amphenol Corp., Class A | 3.1% |
| Cass Information Systems, Inc. | 3.1% |
| Dolby Laboratories, Inc., Class A | 3.0% |
| Motorola Solutions, Inc. | 3.0% |
| Oracle Corp. | 3.0% |
| Intuit, Inc. | 3.0% |

S&P Technology Dividend Aristocrats ETF - TDV

Semi-annual Shareholder Report – November 30, 2024

If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit www.proshares.com or by calling ProShares Trust at 866-776-5125.

