

This Semi-annual shareholder report contains important information about S&P 500<sup>®</sup> Ex-Energy ETF (the “Fund”) for the period of June 1, 2024 to November 30, 2024. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: [https://www.proshares.com/shareholder\\_reports](https://www.proshares.com/shareholder_reports).

**This report describes changes to the Fund that occurred during the reporting period.**

### What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
SPXE	\$5	0.09%
* Annualized		

### Key Fund Statistics

Net Assets	\$58,982,968
Number of Portfolio Holdings	483
Portfolio Turnover Rate	2%

### Market Exposure

Investment Type	% of Net Assets
Equity Securities	100%
<b>Total</b>	<b>100%</b>

“Market Exposure” includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

### Sector Weights

Sector	% of Exposure
Information Technology	32.4%
Financials	14.4%
Consumer Discretionary	11.1%
Health Care	10.9%
Communication Services	9.2%
Industrials	8.9%
Consumer Staples	5.9%
Utilities	2.6%
Real Estate	2.3%
Materials	2.1%
Other	0.2%

### Largest Holdings

Holdings	% of Net Assets
Apple, Inc.	7.3%
NVIDIA Corp.	6.9%
Microsoft Corp.	6.4%
Amazon.com, Inc.	3.9%
Meta Platforms, Inc., Class A	2.5%
Alphabet, Inc., Class A	2.0%
Tesla, Inc.	1.9%
Berkshire Hathaway, Inc., Class B	1.8%
Alphabet, Inc., Class C	1.7%
Broadcom, Inc.	1.5%

### Material Fund Changes

This is a summary of certain changes to the Fund since May 31, 2024. Effective on or about September 25, 2024, the Fund's diversification policy changed and the Fund may operate as non-diversified to the extent necessary to approximate the composition of the Fund's underlying index. Risk disclosure associated with this change was included under Principal Risks of the Fund. For more complete information, you may review the Fund's prospectus, dated September 27, 2024, available at [www.proshares.com](http://www.proshares.com) or upon request at 888-776-5125.

