

This Semi-annual shareholder report contains important information about Ultra Health Care (the “Fund”) for the period of June 1, 2024 to November 30, 2024. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: [https://www.proshares.com/geared\\_shareholder\\_reports](https://www.proshares.com/geared_shareholder_reports).

## What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
RXL	\$48	0.95%
* Annualized		

## Key Fund Statistics

Net Assets	\$84,883,711
Number of Portfolio Holdings	71
Portfolio Turnover Rate	1%

## Market Exposure

Investment Type	% of Net Assets
Equity Securities	69%
Swap Agreements	131%
<b>Total</b>	<b>200%</b>

“Market Exposure” includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

## Sector Weights

Sector	% of Exposure
Pharmaceuticals	30.3%
Health Care Providers & Services	22.2%
Health Care Equipment & Supplies	21.9%
Biotechnology	15.6%
Life Sciences Tools & Services	10.0%

## Largest Holdings

Holdings	% of Net Assets
Eli Lilly & Co.	8.1%
UnitedHealth Group, Inc.	7.2%
Johnson & Johnson	4.8%
AbbVie, Inc.	4.2%
Merck & Co., Inc.	3.3%
Abbott Laboratories	2.7%
Thermo Fisher Scientific, Inc.	2.6%
Intuitive Surgical, Inc.	2.5%
Danaher Corp.	2.0%
Amgen, Inc.	2.0%

## Ultra Health Care - RXL

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If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit [www.proshares.com](http://www.proshares.com) or by calling ProShares Trust at 866-776-5125.



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