

This Semi-annual shareholder report contains important information about Ultra QQQ (the “Fund”) for the period of June 1, 2024 to November 30, 2024. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: [https://www.proshares.com/geared\\_shareholder\\_reports](https://www.proshares.com/geared_shareholder_reports).

## What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
QLD	\$53	0.95%
* Annualized		

### Key Fund Statistics

Net Assets	\$7,738,933,018
Number of Portfolio Holdings	122
Portfolio Turnover Rate	2%

### Market Exposure

Investment Type	% of Net Assets
Equity Securities	74%
Swap Agreements	119%
Futures Contracts	7%
<b>Total</b>	<b>200%</b>

“Market Exposure” includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

### Largest Holdings

Holdings	% of Net Assets
Apple, Inc.	6.5%
NVIDIA Corp.	6.1%
Microsoft Corp.	5.6%
Amazon.com, Inc.	3.9%
Meta Platforms, Inc., Class A	3.6%
Broadcom, Inc.	3.5%
Tesla, Inc.	3.0%
Costco Wholesale Corp.	2.0%
Alphabet, Inc., Class A	1.8%
Netflix, Inc.	1.8%

### Sector Weights

Sector	% of Exposure
Information Technology	49.3%
Communication Services	16.2%
Consumer Discretionary	14.5%
Consumer Staples	5.7%
Health Care	5.5%
Industrials	4.7%
Materials	1.4%
Utilities	1.3%
Energy	0.6%
Financials	0.6%
Other	0.2%

## Ultra QQQ - QLD

Semi-annual Shareholder Report – November 30, 2024

If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit [www.proshares.com](http://www.proshares.com) or by calling ProShares Trust at 866-776-5125.



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