

High Yield-Interest Rate Hedged

HYHG - Cboe BZX U.S. Equities Exchange



Semi-annual Shareholder Report – November 30, 2024

This Semi-annual shareholder report contains important information about High Yield-Interest Rate Hedged (the “Fund”) for the period of June 1, 2024 to November 30, 2024. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: https://www.proshares.com/shareholder_reports.

What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
HYHG	\$26	0.50%
* Annualized		

Key Fund Statistics

Net Assets	\$149,155,483
Number of Portfolio Holdings	226
Portfolio Turnover Rate	29%

Market Exposure

Investment Type	% of Net Assets
Corporate Bonds	95%
Futures Contracts	(95)%

Sector Weights

Sector	% of Exposure
Industrial	81.0%
Finance	10.0%
Utility	9.0%

“Market Exposure” includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

Largest Holdings

Holdings	% of Net Assets
DISH Network Corp. 11.75%, due 11/15/27	1.6%
Cloud Software Group, Inc. 6.50%, due 03/31/29	1.5%
TransDigm, Inc. 5.50%, due 11/15/27	1.5%
CCO Holdings LLC 4.25%, due 02/01/31	1.4%
HUB International Ltd. 7.38%, due 01/31/32	1.2%
Medline Borrower LP 5.25%, due 10/01/29	1.2%
American Airlines, Inc. 5.75%, due 04/20/29	1.2%
Mauser Packaging Solutions Holding Co. 7.88%, due 04/15/27	1.1%
Caesars Entertainment, Inc. 7.00%, due 02/15/30	1.1%
Directv Financing LLC 5.88%, due 08/15/27	1.0%

High Yield-Interest Rate Hedged - HYHG

Semi-annual Shareholder Report – November 30, 2024

If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit www.proshares.com or by calling ProShares Trust at 866-776-5125.



HYHG1124