

Metaverse ETF

VERS - NYSE Arca



Annual Shareholder Report – May 31, 2025

This Annual shareholder report contains important information about Metaverse ETF (the "Fund") for the period of June 1, 2024 to May 31, 2025. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: www.proshares.com/fund-documents.

What were the Fund's costs for the year?

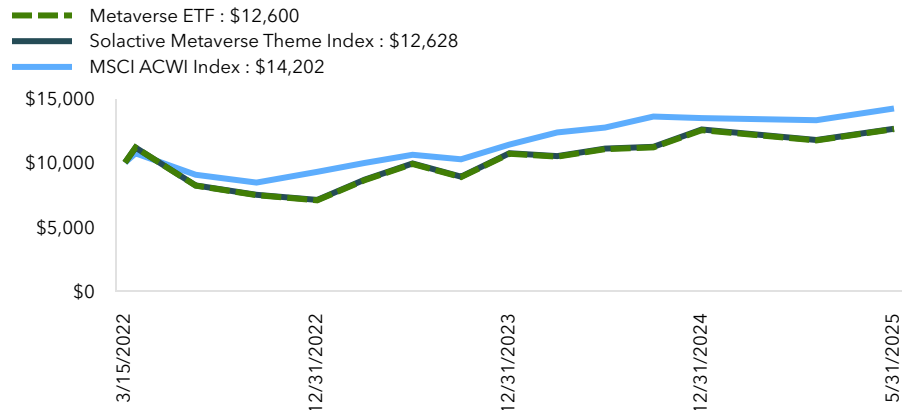
(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
VERS	\$64	0.58%

How Did the Fund Perform Last Year?

Metaverse ETF (the "Fund") seeks investment results, before fees and expenses, that track the performance of the Solactive Metaverse Theme Index (the "Index"). The Fund invests in financial instruments that the Advisor believes, in combination, should track the performance of the Index. Several "Magnificent Seven" and stocks related to artificial intelligence drove performance modestly outperforming the Nasdaq-100. For the year ended May 31, 2025, the Fund had a total return of 18.47%. For the same period, the Index had a total return of 18.25% and a volatility of 31.90%. Primary factors affecting Fund performance include the total return of the securities held by the Fund, expenses, transaction costs, the volatility of the Fund's index, and other miscellaneous factors.

Value Based on a \$10,000 Investment



Average Annual Total Return

Fund/Index Name	1 Year	Since Inception (3/15/22)
Metaverse ETF	18.47%	7.46%
Solactive Metaverse Theme Index	18.25%	7.53%
MSCI ACWI Index	14.16%	11.53%

Past performance does not guarantee future results. Return calculations assume the reinvestment of distributions and do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. To obtain performance current to the most recent month please visit www.ProShares.com/.

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Key Fund Statistics

Net Assets	\$5,433,051
Number of Portfolio Holdings	40
Net Investment Advisory Fees	\$32,036
Portfolio Turnover Rate	51%

Market Exposure

Investment Type	% of Net Assets
Equity Securities	100%
Total	100%

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

Sector Weights

Sector	% of Exposure
Information Technology	55.0%
Communication Services	32.5%
Consumer Discretionary	9.4%
Real Estate	1.7%
Health Care	1.1%
Other	3.7%

Largest Holdings

Holdings	% of Net Assets
ROBLOX Corp., Class A	5.0%
NVIDIA Corp.	4.8%
fuboTV, Inc.	4.7%
Meta Platforms, Inc., Class A	4.6%
Amazon.com, Inc.	4.6%
Microsoft Corp.	4.5%
Alphabet, Inc., Class A	4.4%
Take-Two Interactive Software, Inc.	4.4%
QUALCOMM, Inc.	4.2%
Apple, Inc.	3.9%



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If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit www.proshares.com or by calling ProShares Trust at 866-776-5125.



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