

# DJ Brookfield Global Infrastructure ETF



## TOLZ - NYSE Arca

Annual Shareholder Report – May 31, 2025

This Annual shareholder report contains important information about DJ Brookfield Global Infrastructure ETF (the "Fund") for the period of June 1, 2024 to May 31, 2025. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: [www.proshares.com/fund-documents](http://www.proshares.com/fund-documents).

### What were the Fund's costs for the year?

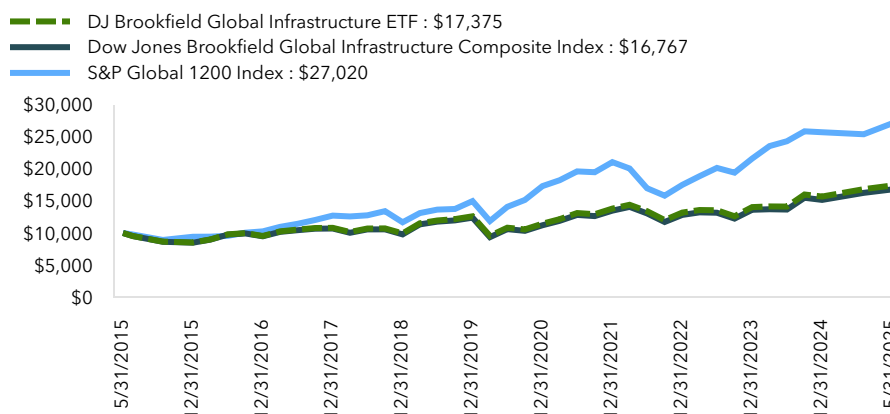
(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
TOLZ	\$50	0.45%

### How Did the Fund Perform Last Year?

DJ Brookfield Global Infrastructure ETF (the "Fund") seeks investment results, before fees and expenses, that track the performance of the Dow Jones Brookfield Global Infrastructure Composite Index (the "Index"). The Fund invests in financial instruments that the Advisor believes, in combination, should track the performance of the Index. Owners of infrastructure assets demonstrated inflation resistance and resistance to economic uncertainty that drove outperformance compared to the S&P 500 particularly in the 2025 period. For the year ended May 31, 2025, the Fund had a total return of 21.21%. For the same period, the Index had a total return of 20.90% and a volatility of 12.72%. Primary factors affecting Fund performance include the total return of the securities held by the Fund, asset fees, expenses, transaction costs, the volatility of the Fund's index, and other miscellaneous factors.

### Value Based on a \$10,000 Investment



### Average Annual Total Return

Fund/Index Name	1 Year	5 Years	10 Years
DJ Brookfield Global Infrastructure ETF	21.21%	9.57%	5.68%
Dow Jones Brookfield Global Infrastructure Composite Index	20.90%	9.22%	5.30%
S&P Global 1200 Index	13.92%	14.59%	10.44%

**Past performance does not guarantee future results. Return calculations assume the reinvestment of distributions and do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares.** To obtain performance current to the most recent month please visit [www.ProShares.com/](http://www.ProShares.com/).

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### Key Fund Statistics

Net Assets	\$148,390,017
Number of Portfolio Holdings	110
Net Investment Advisory Fees	\$614,079
Portfolio Turnover Rate	9%

## Market Exposure

Investment Type	% of Net Assets
Equity Securities	91%
Master Limited Partnership	8%
Closed End Fund	-%
<b>Total</b>	<b>99%</b>

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

## Sector Weights

Sector	% of Exposure
Utilities	36.4%
Energy	35.7%
Industrials	15.3%
Real Estate	8.4%
Communication Services	2.8%
Financials	0.5%
Short-Term Investments	0.3%
Other	6.3%

## Largest Holdings

Holdings	% of Net Assets
Enbridge, Inc.	7.6%
Vinci SA	5.4%
National Grid plc	5.1%
American Tower Corp.	5.0%
TC Energy Corp.	3.9%
Williams Cos., Inc. (The)	3.7%
Kinder Morgan, Inc.	2.7%
Energy Transfer LP	2.7%
Cheniere Energy, Inc.	2.7%
ONEOK, Inc.	2.5%

## Country Weights

Country	% of Exposure
United States	47.6%
Canada	17.9%
United Kingdom	7.4%
Spain	6.3%
France	6.3%
Australia	2.9%
Italy	2.7%
China	1.8%
Mexico	1.4%
Japan	1.3%
Other	10.1%



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If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit [www.proshares.com](http://www.proshares.com) or by calling ProShares Trust at 866-776-5125.



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