

# Big Data Refiners ETF

## DAT - NYSE Arca

Annual Shareholder Report – May 31, 2025



This Annual shareholder report contains important information about Big Data Refiners ETF (the "Fund") for the period of June 1, 2024 to May 31, 2025. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: [www.proshares.com/fund-documents](http://www.proshares.com/fund-documents).

### What were the Fund's costs for the year?

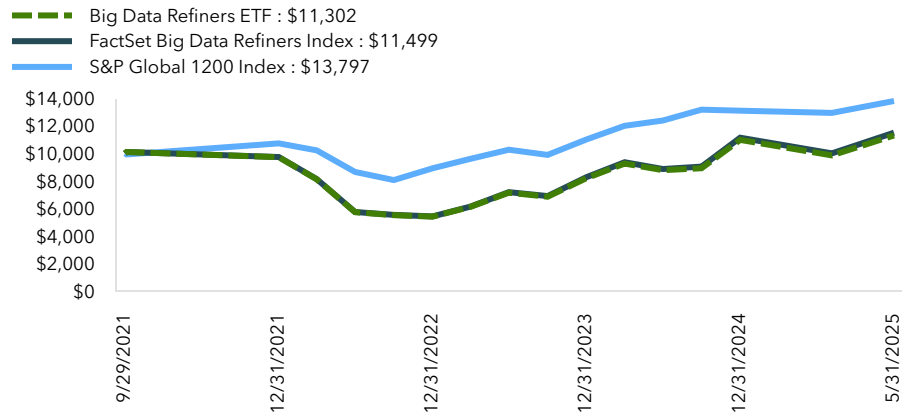
(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
DAT	\$68	0.58%

### How Did the Fund Perform Last Year?

Big Data Refiners ETF (the "Fund") seeks investment results, before fees and expenses, that track the performance of the FactSet Big Data Refiners Index (the "Index"). The Fund invests in financial instruments that the Advisor believes, in combination, should track the performance of the Index. Strong AI and Tech performance drove strong performance. A large weight to Palantir helped drive outperformance compared to the Nasdaq-100. For the year ended May 31, 2025, the Fund had a total return of 34.03%. For the same period, the Index had a total return of 34.69% and a volatility of 31.12%. Primary factors affecting Fund performance include the total return of the securities held by the Fund, expenses, transaction costs, the volatility of the Fund's index, and other miscellaneous factors.

### Value Based on a \$10,000 Investment



### Average Annual Total Return

Fund/Index Name	Since Inception (9/29/21)	
	1 Year	
Big Data Refiners ETF	34.03%	3.39%
FactSet Big Data Refiners Index	34.69%	3.88%
S&P Global 1200 Index	13.92%	9.16%

**Past performance does not guarantee future results. Return calculations assume the reinvestment of distributions and do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares.** To obtain performance current to the most recent month please visit [www.ProShares.com/](http://www.ProShares.com/).

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### Key Fund Statistics

Net Assets	\$6,781,124
Number of Portfolio Holdings	30
Net Investment Advisory Fees	\$36,051
Portfolio Turnover Rate	35%

## Market Exposure

Investment Type	% of Net Assets
Equity Securities	100%
<b>Total</b>	<b>100%</b>

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

## Sector Weights

Sector	% of Exposure
Information Technology	97.4%
Consumer Discretionary	2.5%

## Largest Holdings

Holdings	% of Net Assets
Palantir Technologies, Inc., Class A	8.4%
Rubrik, Inc., Class A	7.1%
Nutanix, Inc., Class A	5.5%
Snowflake, Inc., Class A	5.4%
InterDigital, Inc.	5.3%
Commvault Systems, Inc.	5.1%
MicroStrategy, Inc., Class A	4.5%
Tyler Technologies, Inc.	4.5%
Dynatrace, Inc.	4.5%
Informatica, Inc., Class A	4.3%

## Country Weights

Country	% of Exposure
United States	86.1%
Israel	7.5%
France	2.7%
United Kingdom	2.5%
Canada	1.1%



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If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit [www.proshares.com](http://www.proshares.com) or by calling ProShares Trust at 866-776-5125.



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