

# S&P Kensho Cleantech ETF

## CTEX - NYSE Arca

Annual Shareholder Report – May 31, 2025



This Annual shareholder report contains important information about S&P Kensho Cleantech ETF (the "Fund") for the period of June 1, 2024 to May 31, 2025. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: [www.proshares.com/fund-documents](http://www.proshares.com/fund-documents).

### What were the Fund's costs for the year?

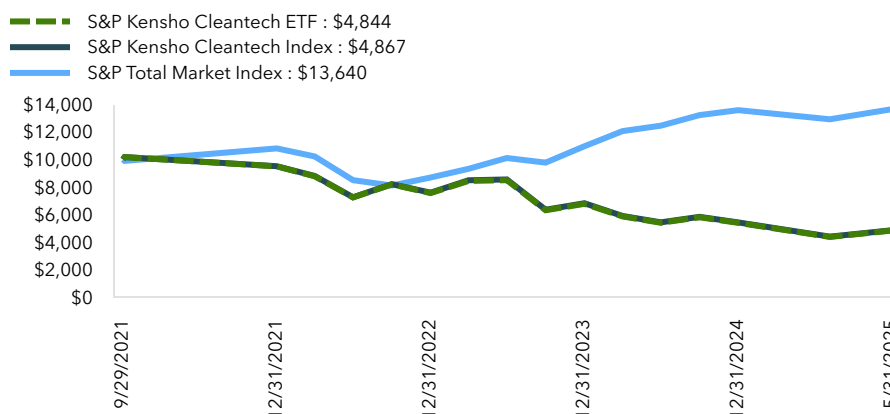
(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
CTEX	\$52	0.58%

### How Did the Fund Perform Last Year?

S&P Kensho Cleantech ETF (the "Fund") seeks investment results, before fees and expenses, that track the performance of the S&P Kensho Cleantech Index (the "Index"). The Fund invests in financial instruments that the Advisor believes, in combination, should track the performance of the Index. Delayed global transition to clean energy was a key driver of performance. For the year ended May 31, 2025, the Fund had a total return of -22.91%. For the same period, the Index had a total return of -23.02% and a volatility of 41.79%. Primary factors affecting Fund performance include the total return of the securities held by the Fund, expenses, transaction costs, the volatility of the Fund's index, and other miscellaneous factors.

### Value Based on a \$10,000 Investment



### Average Annual Total Return

Fund/Index Name	Average Annual Total Return	
	1 Year	Since Inception (9/29/21)
S&P Kensho Cleantech ETF	-22.91%	-17.93%
S&P Kensho Cleantech Index	-23.02%	-17.81%
S&P Total Market Index	13.02%	8.82%

**Past performance does not guarantee future results. Return calculations assume the reinvestment of distributions and do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares.** To obtain performance current to the most recent month please visit [www.ProShares.com/](http://www.ProShares.com/).

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### Key Fund Statistics

Net Assets	\$1,441,020
Number of Portfolio Holdings	31
Net Investment Advisory Fees	\$17,110
Portfolio Turnover Rate	37%

## Market Exposure

Investment Type	% of Net Assets
Equity Securities	100%
<b>Total</b>	<b>100%</b>

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

## Sector Weights

Sector	% of Exposure
Industrials	56.9%
Information Technology	28.6%
Consumer Discretionary	5.9%
Utilities	5.4%
Energy	3.0%
Other	22.8%

## Largest Holdings

Holdings	% of Net Assets
GE Vernova, Inc.	4.3%
Ormat Technologies, Inc.	4.1%
Arcosa, Inc.	4.1%
Shoals Technologies Group, Inc., Class A	4.1%
Bloom Energy Corp., Class A	4.0%
Canadian Solar, Inc.	4.0%
NEXTracker, Inc., Class A	4.0%
Generac Holdings, Inc.	4.0%
JinkoSolar Holding Co. Ltd. (ADR)	3.9%
First Solar, Inc.	3.9%

## Country Weights

Country	% of Exposure
United States	82.1%
Canada	7.8%
China	7.8%
Norway	2.2%
Other	22.8%



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If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit [www.proshares.com](http://www.proshares.com) or by calling ProShares Trust at 866-776-5125.



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